



HNRC REPORTS RECORD THIRD QUARTER 2021 FINANCIAL RESULTS

November 12, 2021

Significant Growth Reported in Total Revenue (181%)
Significant Increase in Operating Earnings (292%)

Houston, Texas--(Newsfile Corp. - November 12, 2021) - Houston Natural Resources Corp. (OTC Pink: HNRC) ("HNRC or the Company") announced record results for the quarter ending September 30, 2021.

HNRC is a diversified holding company that has two subsidiaries, Houston Natural Resources, Inc ("HNRI") and Worldwide Diversified Holdings, Inc ("WDHI"). HNRI owns oil and gas properties and a waste-water treatment plant that is dedicated to increase increasing stockholder value through recycling and remediation oil services. WDHI has business operations that provide products & services in the Information Technology & Healthcare markets.

Financial Results: Nine Months September 30 2021 vs Nine Months September 30, 2020

- Total revenue for nine months was \$12,855,708 compared to \$7,094,342, increase of 181%
- Total earnings for nine months were \$6,307,247 compared to \$2,153,149, increase of 292%
- Total assets for nine months were \$73,698,571 compared to \$72,400,934, increase of 1%
- Earnings per share for nine months was \$0.34c compared to \$0.17c, increase of 200%
- The company has a net asset value of \$4.00 per share.

Financial Results: Q3 2021 vs Q3 2020

- Total revenue Q3 2021 was \$1,991,208 compared to \$771,352, an increase of 258%
- Total earnings Q3 2021 was \$12,855,708 compared to \$7,094,342, an increase of 181%

Frank Kristan, President of Houston Natural Resources Corp commented that: "We are delighted that our growth is continuing with strong third quarter results. The company's increase in revenues and earnings has been due to an increase in services it provides to its portfolio companies with an increased volume of business from wastewater treatment and disposal facility located in Wilson County, Texas. This includes fee income from wastewater disposal treatment provided to producers and increased oil sales recovered from the wastewater treatment processing. We anticipate consistent growth from revenue and profit in 2022. The company is evaluating acquisitions of water treatment plants, oil and gas and other technology acquisitions."

Recent Expansion Highlights

HNRI has acquired approximately 2,800 acres of oil and gas leases located in the Half Oil Field in Crockett County, Texas with proven and appraised reserves of \$69 million and 83 oil wells to be reworked. HNRI subsidiary HNR Oil Services LLC has appraised assets of more than \$7m. It recently completed financing for additional equipment to double its capacity in 2022.

About Houston Natural Resources Corp

Houston Natural Resources Corp (HoustonNaturalResources.com) (OTC Pink: HNRC). The Company is dedicated to increasing shareholder value through developing natural resources with state-of-the-art innovative technologies in tandem with sustainable environmental services of toxic oil field waste disposal and recycling that are environmentally safe and socially responsible.

About Worldwide Diversified Holdings, Inc.

Worldwide Diversified Holdings, Inc. (www.wdhinc.net). The company is a diversified holding company with business operations and investments. The portfolio companies include investments in information technology and healthcare.

FORWARD-LOOKING STATEMENTS:

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties.

Contact:

Houston Natural Resources Corp.
E-mail: frank@HoustonNaturalResources.com
Houston Texas USA.



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